

# SPRU Working Paper Series

S PS 2021 06 (Nn -r -)

The “Wheel of Logics”: Towards conceptualising  
stability of regimes and transformations in the  
Global South

Ba r G nr





!"#\$%&"##'\$()\$(\*,-./0\$!(1234.\$-(5-#6782',,5+\$ .729,',7:\$()\$3#+\$#.254\$325.)(3;27,(5.\$5\$#"\$(92'\$=(87"\$

!

!

!

!"#\$%&'((\*)\*&+%&),-/01)02"3(4%"5')+6)-7%%(89

!

!

>9.732-\$

!

!"#\$%&"(\$()"#\$\*+)%(+,# & -.# /\*&%&/\$/+%'(\$(/\$)0#"/\$)2# %+3(4+'#('##\$&5(2(\$."#(\$#')/() \$+/\*"/(&2#&%&"3+4#"\$85(2(\$.)0#\$\*+#%+37(0#,' #'\$\*+#0<="=&4+"\$&2#%+&')"#>\*.#(\$# ('#=00(/<2\$# \$)# %\$#218#0)>+A+%"# \$\*+# B2)5&2# 7)<\$\*,# \$%&"(\$()"#/")2&%'# \*&A+/\*&%&/\$/+%'(\$#+3(4+'\$)5#<"\$&52#&="#/\*&)\$(/# .+\$# \$\*+# %+3(4#&A#?+%"\$+="#"=#\$\*\*%(\$A#%##=+&=+'6#6\*(3#\*\$+#D<+'\$()"E#7\*)<2=#%+3(4+#\$&5(2(\$.#5+==(00+%"\$2.#<="+\$%'\$))("B2)5&2#7)<\$\*#/"\$-5\$!#\$\*('#?&?+%"#2#7#(00+%"\$#0)%%"#3#4#'\$&5(2(\$.'+=#"# \$\*+# ?%+ +'/# 0# 4<2\$/?2+# ("\$((\$<("\$)&2#32#3#(7#)/() \$+/\*"/(&2# .'#+\$+4# \$%&"0)%4&\$(\$\*\*%)<3\*#4<2\$/?2+#%+3#4#%&4+>%#K\*++2#)0#"/M#('#=+A+2)?#>\*/\*#%+3(4+#+%#/#%#0#<2\$/?2#-+&1.?'#+"\$(\$<("\$)&2#2)3#!!L';#&="#%&"(\$()"#/#/\*&%&/\$/+%'(\$+="#"#/\*&3+#"(\$#\*+#/)4?)'\$(()"#)3#(/#("##\*%#+3(4+6#\*+#&?+%"%3<+'\$#\*&\$# \$\*+%"#/#5+#+4&".#0)%#4#3#4#(/#'\$&5(2(\$#0#%+3(4#&#/\*&#"/)(&\$+=#>(\$#4#?+/(0/# \$%&"0)%4&\$()"#?&\$#8#%?"#)+#=\$\*%)<3\*#\$\*+#0%&4#N#%#(2(\$.#%+3(4+#("##B2)5&2#7)<\$\*4+3&(\$.##0)2-&\$#&%#/#<#+#&#+4?(%(/&2#/'#+\$#/#=+4)"\$%&\$#+\$#\*+#==(00+%"\$#0)%4#)0#=\$#&5(2(\$(+#&#5#D<+"\$2.#(00+%"\$#0#/#)0#%+3(4+#\$%&"0)%4#&#4?(%(/&2#/"&2.'(# \* (3\*2(3\*\$\*\$&\$\$%&"(\$())#(\$#\*#B2)5&2# 7)<\$\*# "++=# \$#5+#+"+=# ("#%+2&\$()"# \$#?)>+%"#=."&4(/,#("0)%4&2(\$#="#')/(&2#+F/2<()'#\*\$&\$#8#%+#%+A&2+"\$#4#)"\$+F\$'6#

\$

?#:1(34. \$

:+3(4+#\$&5(2(\$C,%&"0)%4&\$#",

!

"

⑥73(48-7,(§

#

!"#\$%&"(\$()"#2(\$+%&\$<%+,#%+3(4+'#&%+ #'\$&52+/#)"0(3<%&\$()",#%+'<2\$("3#0%)4#&2(3"4+"  
&="#&/\$/%)%")<\$("('+=#5+\*&A(#\$%2#&"@+4?,#QRRST#B++2LUVWV"0/\*(22("3#&="#C%<00+%,#  
UVQXT#)>+A+%"\$\*+#"\$(())#"0\$&5(2(\$.#)0#%+3%"\$\*+%"\$\*#&'#79:# \*+%+&0\$&%5++#"  
'%<\$("('+=# &="# 0)<="#"\$)#+52+4&\$(/# \$)#=+0(#)"\$+F\$'#)0#%&"(\$()"\$\*(#B)5&2#  
7)<\$\*#BY+%"5)"3#+\$#&26,#UVQVT#W<%2)"3,#UVQXT#K(+

!

#

'\$%</\$<%\$\*##?+%&\$()"#)0#\$\*+#%+\$&5(2(\$.#&"=#//\*&#3&\$\*('?&?+\$%,##/)"/+?\$\$#  
 )0# ("'\$(\$<\$()"&2# 2)3(##)5(2('+=#&"=#=+A+2)2#\$)#'\*)># \$\*&\$# (\$#8#'+0<2#\*+)%)#0)%  
<"+=%'\$&"=("3#"\$\$<#

\$+/\*")2)3(+,#4&%-\$',#)%#/<2\$&2#A&2\$H%\$\*<%;,#QRRXT#7.=)>#V\$&2\$##(W\$\*+#?&\$\*  
=+?+"=+/.#&="#2)/4("#+00+/\$0#'.\$+4(/#&/%)%'#/"0)%4("3#\$A(&5(2\$.



\$  
!"! \$./&)&6&)1,'\*\$\*14)7/\$'3\$)23\$&.'./01.2'&)1,/ \$\$  
#  
!"\$(\$(\$<\$()"&2# 2)3(/# &# <' +0<2# \$\*+)#\$(\$)# '\$<=.# ') /() \$+/\*"/(&2# '\$+4'# &"=##\$\*+(%"  
\$%&"0)%4&\$6#

("'\$(\$<\$()&2#2)3(/#/&"#F('\$(#"')/(\$#+/\*"/&2#%+3(4+',#)>("3#\$)#\$\*+#?%+'+/#)0#4<2\$(?2+#+%)%+=%'#&="#4<2\$(?2+##A&&#')/(\$#+/\*"/&2#'. '\$+4#874("-#+\$#&26,#UVQb;  
#  
f)/+?\$<&2('3#%+3(4+'#\$)#5+#+")'\$(\$<\$+=#5.#4<2\$(?2+#2)3(/#\*&'#(4?)%\$&"\$#(4?2(/&\$(")#0)%<=+%'\$&="(\$#&5(2(\$L#)+/4+'#%+2+A&\$#<=+%'\$&="#\*)>#\$\*+#?%+'+/#+#2#?2+#+=(+&2#\$.?+#2)3(/#%A#1+F('\$(#"')#%+3(4/2="3#\$\*+#%+2&\$()""\*(?'#5+\$#)+02#/\$("3#A&2<+'#&="#%&\$()"&2#&="#\*)>#'<#<2\$(?2+#2)3(/#&="#<="=+%"&2#?2#&="#%&\$()"&2(\$(+,#("#\$<%",#&00+/\$\$\*+#9: 6#74("-#+\$#&26,#8UVQb;#&%3<+\$#\*&\$#+A+"#>\*+"#4<2\$F(2#2,30(11)'#/&"#5+#+")"=(+%"&52+,#\\3(A+"#\$\*+#+45+==+"#&="#"\$&5(2(\$.#)0#2)3(/k#8??6#Ucb;6#C\*(+45+==+"#&="#"\$&5(2(\$.#)0#2)3(/#&%2#%\$/<2\$8%2#%+2+A&"\$#("#\$\*+#)\$\$F\$#)0#B2)5&2#<\$\*,#>\*+"#&#"(\$ \$\*+# /)<%'+# )0# /\*&"2#&#2)3(/8';# &&24# \$# "+A+%"#?2+\$+2#=+'\$&5(2('+=#&#">#2)3(/#&??+&%#(" #%+3(4+'6#C\*('#= <+\$#)#\$\*+#=1(A)!%4((\$.#)0#')/("+++',#')/() 1?)2(\$(/&2#?%+"<%+'#\$)#+<?\*)2=#+F('\$(#"3#A&2<+'#&="#?2&""("3#0)%#0<\$<%+#+</"+++"#\$\*+'#+")"\$+F\$'#8K(+/Z)%+-

!

C\*)%\$)"#+\$#&26,#8UVQU;#'<33+'\$'\$(\$AS('##&%=+%#C\*+'##2<=+#\$\*7\$&\$+N&%-\$,\$,#  
f )44<"(\$.,# h%)0+"()",# )%?%&\$()'V&4(2#&"#=+2(3()6#d&/\*#)0#\$\*+'+#("\$\$(\$<\$()"&2#)%=+%'#

!

)!



%3&"'&(\$()"6#K\*(2+#\$\*+'#)%4&%5+#+?%+'+\$##/\*&%&/+\$+%'('+#?&%\$##D#T#\$\*+.#  
%&%#24("(&\$+\$\*+#+3(4+'#&="#2+&=#\$%&"0)%4&\$()#"0#)+"\$%"1#/&2#. '\$+4 6#  
#  
N & ".# &/%)'#/ & "# )?+%&\$+# '(4<2\$&"+)<'2.# <"+%# +& /\*# )0# \$\*+'# ("\$((\$<\$())&2# )%=>%'6#  
("\$&/+,# \$\*+# '\$&\$+# )%=>%# 4&.#/)"("'\$# )0#= (00+%"\$# ?<52(/# +"\$(\$(+#'("2<="3# "&\$())&2#  
%+3()"&2# 3)A+%"4+"\$##4<"(/?&2(\$(+6# CN%--+\$# )%#48#/("2<="#?<52(/# +"\$(\$(+#'&2)  
&2)"3' (=+# ?% (A&\$+# 0(%(A(= <&2#&="#" )%3&"'&(\$()#" & '# &/%)M&.".# &/%)%" ("2<="3#  
(="=(A(=<&2#<,#%" 1?%)0(\$,#"13)A+%"4+"\$&2#)%3&"'&(\$()#",&/\$(A('\$#3%)<?'#,)+(3\*5)<%\*))= #  
5&'+=,# 3+"=15&'+=#" "+\$>)%-("3# &="#" ?<52(/# +"3&3+4%"\$#?#/(&#22)># \$\*+# 2)3(/# )0# &#  
/)44<"(\$.# )%=>%#&/%)#%5+\*&A(<%d&"# 5+%"\$+%"?%+\$+=# \$#)0?22%\$#/ <2&%# ("\$((\$<\$())&2#  
)%=>%'8"= #4<2\$(>2+#"("\$((\$<\$())&2#)%=>%#&#\$#/"#&#%+3(4+,#5+/&<'+#= (00+%"\$#&/%) (&<

2(A+&5(2&\$=#/") 4(/#+00(/(+"/.0\$\*+'#&%+#0+>#+F&4?2+##)0#\$\*

#

C%+&\$("322# \$\*%++# A&25\*##(4(2&%# 2+A+2'# )0# (4?)%\$8%#(&2# 0)%# '<'\$&("5(2(\$.#  
\$%&"\$(())#" \$\*+# B2)5&2# 7B\$\*('(# (\$)#'&\$\*+\$# &\$+\$+"=(3# \$)5+(23# A&2<+'# &%+# &#  
(4?)%\$&"\$# &'# %+=</("3# +4("()# 2+A+2552+52+5+2)># ?%+'\$'# &# /)4?%+\*+"(A+# 8")"  
+F\*&<'\$(A+;# 2('\$# )0# /%0\$%&(&#)0# \$\*#+\$%4(\$'\$(\$<\$())&2# A&2<+',#=%&>"# 0%)4# ?%+A()<'#  
%+'+&%/\*#>(\$\*#?%&/\$(\$("1%(%\$)"\$+FG#

#

C&52+U6#!"=(&\$(\$A+2('\$#)0#/(\$+%(&#)\$#4&?#\$\*+\$%++#("\$((\$<\$())&2#A&2<+'#0)%#<'\$&(  
("#&#4+3&/(\$.#8f)")2(=&\$+="#0%)4#7<'\$&("52+N)5(2(\$.#0)&#H22),#WVQ@#;

#

!"## \$%"&(')+#,")	-..&/&"/0)*+#,")	12""") 34%&#&50)*#,"
?J+)"3%,7%#/(\$&%#/,&&%)-/.,\$% %\$%\$77)/\$-%"\$%+&\$%,7%'\$&,+ %\$(\$(+/\$(%#)'%5,99%,- =,+5&.=%-\$(\$':%#=:\$.%()&#*)9)"3% K)-/9+()-=%\$-\$'=3%"\$/0-,9,=3: #-(%=\$,='50)/#9%9,/#"'),-%K'\$(+/\$' &5#/:\$:&")+"'),-&%(-% *#")\$'%#-(%#77,(#*)9)%L '\$=+9#"),-&% %.5',<\$(%#/(\$&%",%N,*%#-(% %\$/,+59)-=%,7%\$B4D%='8"0% %\$(\$(+/\$(%-,,% 5',(+"/)<\$%,55,"+-")\$&% \$-\$'=3%/-&+.5"),-%7,'% 5,99+"),% "#-&5,"%		

E.5',<\$(%#/(\$&%",%.'C\$"&%#-(% %B,,(%B,<\$'-#/\$ % *#&)/%&\$'<)/\$&%#&%0\$#9"0%#-(% \$(+/#"),- %	%\$(\$(+/\$(%BOB%\$.)&%
--	-------------------------

%\$(\$(+"/),-%,7%7#"9)"3%)-N+'3%: %<\$'#==\$%#=\$%,7%<\$0)/9\$%7 %\$(\$(+/\$(%2P%\$.)&&),- % /#&0%#"\$&	
--	--

%\$(\$(+/\$(%')&C&%7,'%<+9-\$#*9\$% %/,-..)/%7\$#&)*9)"% &+/0%#&%5\$(\$&")#-&:%^)/3/9)& & /0)9('\$- %	%\$(\$9)\$-/\$%",%/9).#" % (&#&"\$'&%8%/%%
---	---

%\$(\$(+"/),-%,7%&,/)#9%/,&%7,7% %\$(\$&&)*9)%7%"\$/0-,9,=)\$\$ %\$(\$&\$'<#"),-%,7% #-&5,"%"\$9#"\$(%K&+/0%#&%0\$# /,&"%#-(%7,'=-,\$%5',(+/"')<%L %.7,"%,7%/,..+"\$'& %	?/,&3&"\$.8% %\$(\$(+"/),-%,7%0\$#9"0% /,&"%#&&,/)#\$(\$(%8)"0' 5,'%#)'%J+9)"3%#-(% -,)&\$%9\$<%9&
---	--

%.5',<\$(%0\$#9"0%#-(%5\$#/\$/%,7%	
------------------------------------	--

!

"#|

%//\$/5#"\*)9)"3S%5,&&)\*9)"3%,7%

!

"\$|

#

!

"%

W(3<%+#U#'\*>'#&#\*.?)\$\*+\$(/&2#:+3(4+#r#/4?%('+=#)0#f)44<"(\$.#2+=#>+225+"3,#7\$&\$+#2-  
3%++%"= #7\$&\$+#2+=#00(/(+".#!!L'6#H")\$\*+%#.?)\$\*+\$(/&2#:+3(4+#[('#)4?%('+=#)0#f)44<"(\$.#  
2+=#3%++",#N&%--+\$#25+"#3#22=#N&%\$#2+=#3%++"#44"6#0."3#'%+3(4+#\$#0(%'\$#'\$#+\$#,\$%"\$#+#"&\$<%+#)0#=."8\$&5(2(\$.#)0#%+3#4+'6  
#

#  
W(3<%+#UE#f)4?')(\$()"#)0#=."&4(/&22.#'\$&52+##%+3(4+'  
#  
#

!

"&

#  
Q:#7("32%="+"%&"'0)%4&\$#"#  
#  
H'# \$\*+# /)4?')(\$()"# )0# \$\*+# %+3(4+# /\*&"3+'# &2)"3# \$\*+# /)<%'+# )0# \$%&"0)%4&\$()",# )"#+  
("\$((\$<()"&2#)%=+%#4&.#%+4&("#)%#5+/)4+#=)4("&"\$#)A+j%#)\$\$(\$&6#)"&2#A&2<+'#  
4&.#+4+%3+,#+(\$\*+%# \$\*%)<3\*# "+># )%# )2=# &/%)%'# ("# \$\*+# '&4+# ("'\$(\$N\$2\$822#)%=+%6#

" +3)\$(&\$(%)#5+\$>++"#)2=# & =" # +># & /%)%!" )%#A&2#<'#%'<2\$#" "#&#0%&34+"\$+=#" \$&5(2(\$. )0\$\*+#+%+3(4+#+<#\$(?23#)3%&?\*(/&2#?)/-6\$"

#

C&52e@#C.?+'#)0#\$%&"0)%4&\$()#"=& #'\$&5(2(\$.#)0)22>3(3#1#\*++2#)0#2)3(/'

#

C.?+#	)0 f)4?)'(\$()."# )0#	f)4?)'(\$()."# )0#	j&\$<%+#)0#\$&5(2(\$.
\$%&"0)%4&\$#"	("'\$(\$<\$()."#&2#)%#'+9	'\$&("5(2(\$.#A&2<%+3(4+'#879#;	
Q6# 7("32+# )%=-	9"+#=)4("&"##)%=-#	N<2\$?("2+#+A&2<+'	9%+=%+="#\$&5(2(\$
\$%&"0)%4&\$#"			
U@ N<2\$1%+=%#	N<2\$?("2+#+1#F('\$("3:	9"+#=)4("&"##A&2#	e(%+/\$/+= #'\$&5(2(\$.
\$%&"0)%4&\$#"	)%+=%#'		
C6#7>(\$/*("3#)%=+9	9"+# )%# 4<2\$?(	9"+# )%# 4<2\$?(	W%&34+"\$+= #'\$&5(
\$%&"0)%4&\$#"	)%+=%# ("# &# '(	A&2<+'# ("# &# '(	
	'?&/+#	'?&/+#	

#

DB\$E#7"(4\$

\$

8#"3.1,')/),4\$&:3D :33\*\$10\$4)7/\$

#

C\*+# 0%&4+>)%-#/&"# 5+# )?+%&\$()"&2('+=# ("# <"+=%'\$&="("3# '\$&5(2(\$.# &="#" \$%&"0)%4&\$() %+3(4+',# ("# \$\*%++# '\$+?'6# H'# &# 0(%'\$# '\$+?,# '/\*)28%4%"\$0#+\$#%"\$(\$<\$()."#&2#)%=+%'# )?+%&\$("3#87%+3(4#&="#"\$\*)'+#\$\*&\$#&%+#+42%3("\$#"\$\*+#%+30%"\$\*(''\$+?,#/#/&"# 0)22)># \$\*+/#/%&/\$+%"(\$(/#)<\$2("+\$@&52+#+\$#<"+=%'\$&="">#>\*+\$\*+%"

!

"(

&/\$()",#\*(/\*#=%(A+#0<\$<%+#\$%&"'0)0#4\$22+#'<'\$&(")&5(2(\$.#A&2<+'#("?)2(/.#  
=()'<%+'# &="# ("\$(&\$(A+'# 0)%# /\*&"3+# &%+# ")\$# <"/)44)"6# !\$# ('# \*(3\*2.# 2#&2#&0)%&'\$&(")&5(2(\$.#  
m<'\$(0(+#\*(!\*&6\$()"# <'("3# 4)%+#+\$\*&"# )+"# '<'\$&(")&5(2(\$.#&2<+'#&%+#=()'""+/\$\_#?+"=+"\$#)\$(\$<\$())&2#)%=&%'6#  
#  
!"#\$\*+#\$\*("%=#'\$+?,#)"#"+#+='#\$)#(=+"\$(0.#//\*&"3+'#("##\*#/4?")'(\$()#"0#2)3(/#"#&%+3(4+6#C"  
/&"#5+=)"#+\$\*%)<3\*#&"&2.'("3#>\*+\$\*+%#" +>#("\$\$(\$<\$())&2#&/")%#& =#\$\*+(%#/\*&%&/\$+%"('\$/  
+4+%3("3# \$)# 5+#=)4("&"\$# ("\$\$(\$<\$())&2#

!

") |





&%#/#<"+=#=%"#/%)'V\*+/-+=#>(\$\*#/22+&3<("##+A+%&2#\$&3+'#)0#>%(\$("3#%\$&2#%  
&'#>(\$\*#+F?+%\$'# ("#O)2-&\$&,# &'# &"# +00)%\$# \$)# 4&-+# \$\*('# &%\$2#('#/042#(52%# \$\*+#  
'\$&-+\*)2=+%\$h+\$#\$#&26

!

##



'<\$&("\$&5(2(\$.#("#4+\$%)#%+3(4+\$%&"0)84&81H#UVQaE#d&0##)"#\$%"#('/<%(A+#+A(=+"/+,#!#/)/2<=+\$\*+\$#4<2\$(?2+\$%&/\$)%#022)>("3#\$\*+\$7\$+\$#)%=+\$#'\*&%+\$\*+\$#<\$&A&2<+',#\$\*+\$%+5.#&3%++("3#")#\$\*+\$=(%+\$()#"0#\$\*+\$%+3(4+\$%\$\*0)%/48\$1#60#&"&2.'(,##&2')#0)<="#"\$\*+\$#>1522"3#A&2<+\$#%+\$#?%)4("+\$2.#"0)%/+=#\$\*%)<3\*\$#4<2\$(?2+\$#/(\$+\$%(&#/)4?&%+\$#0#00(/+"#.=%+\$#3824"3#\$\*+\$#(\$%&"0)%4&\$()#"(%?%+=)4("+"&2.#\$\*%'#&=%+"("3#)/(+\$&2#/\*&224C"3#6."&4(\$&5(2(\$.#)0#\$\*('%"#3(4+\$('

%+3(4,# 4& ".# &<\$1= %(A+%'# )?+%&\$+# >88#)X\$@/(82#%4(\$# &'# \$\*+# 3)A+%"4+"\$7#+\$%#  
("(<"3# ?+%4(\$'#"%)=+%# \$#/ \$\$%2#)>\$\*#)0#\$\*\$+#"<45+%#)0#8(<\$)&>'#("##\*+#/(\$.6#  
@)>+A+%,# \*(3\*#=+4& "# 0)%# \$\*(# 4)=+#+)0# \$%& "?)%\$#>& '# 4&\$#/ #<#2(\$\*)0# &<\$)  
%(/-\*&>#>(\$\*)<\$#2+3&2#?+0#<\$#/ +"/#=5.#?%(A&\$+#0(""/(+%#89&6#W<%\$\*+%4)%+,#  
0&%+'#&%+/#2')#&22+3+=2.#=('\$)%\$+=#%\*%)<3\*#\_\*&332("3#&="#"A+%"A&%3(%3)"#&="#\$\*+'++#  
%)<\$+#"("3%+&\$#?%)#&3#("3#+\$#&26#UVQ(""\$& "+"#)>#\$\*&\$#\$\*+#N&%12+\$/#  
+00((+/.#2)3(/#?%(4&% (2.#3)A+%"4#<\$#/(-'\*&>#%+3(4#6##  
#  
H\$#\$\$\*+'&4+#\$ (4+,#')#0#\$\*+%(+\$+%(&#0#25#("3#&2<\*& '#'2')#4+\$#("##\*('4&%2+\$#  
&<\$)%(/-\*&>#%+3(4#6#/%\$&("#+/\$(()"#&#)?<2&\$(())#</\*#&'

!

#'





O)2-&\$&,#0)%2.#%?((%"3#\$)#5+#\4&%\$#/(\$.%+=#./2("3#&'#&#-+.#"3%+=(+"\$#0)%#'4&%\$#  
&="#3%++#"%"&"?)%\$#4)=+#0)%#\$\*+#/(\$.6#C\*('(#('4&("2.#+"A(')+"=#+5.#\$\*+#3)A+%"("3#&<\$\*)%  
j+>#C)>"#O)2-&\$&#e+A+2)?4+"\$#H<\$\*)%(\$.#8#96(A&\$#+#/4?&"(+#>#%A+\$+=#\$)#"A+'\$#  
&="#(4?2+4+"\$# '\$%&\$+3(+# \$)# <("\$%")#2("3# '\*&%"3# ("0%&\$%</<%+'6# W)22)>"3# \$\*('  
("A(\$&(\$),# p))4/&%,# &# #02%#1="3# (# 18&8%("3# 5<("+"# ("# !=(&# \$))-# /\*&%3+#+0#  
(4?2+4+"\$("3# \$\*+#0(%\$#12+"#.2+#+\*%("3#/\*+4+#)0#O)2-&\$&,# "&4+=# #18&1\$%&,#  
UVQ&B("3#5.\$\*+#+?%"(/(2+4#\*+#N&%-8\$#&#'\$(\$<\$()&2#)%=\$#1\$#>#&==(\$()"#)\$\*+#+  
%+3(4+#&"<4#./2+#+#&#?<52(/#\$%&"?)%\$#4)##./2+#+\*%("3#&'#&#'+%#A(A(=+=#\$)#+  
\$\*+#+<+'%#0)22)>"3#4&%-+\$#%#42+\$#1\$#,"#\$%&"&/\$()&#=%#0#"\$+%"A(+>+0#R#  
/\*&"3 +#%+D<(%+\$%"3# <?#>#/./2("3# ("0%&\$%</<%+#+#"#\$&#&#&#&#># &%%&"3+4+"\$#  
>\*+#+#/./2+#+#&#>#)+=#+5.#\$\*+#("=(A(=<&2',#5<#45&#>\*(/\*#<+'%#/#&"#<+'#%\$%)<3\*#  
&??15&'+=##?&.4+"\$6€\*('#//\*&"3+#("#/./2("3# %+3(4+#)0#O#2#&\$#&=)4("+"&\$2.#3<(=+=#5.  
4 &%-#1\$#+=#%+++"#

H2)"3'("=+\$\*+\$ &\$\$+4\$\$(%"\$%)=<\$\*+\$+>#/.2("3#'\*&%("3# /\*+4+,#\$\*+%+\$>&'# &2')# &"#  
#+

!

\$+

("'"\$((\$<\$()"&2#2)3(/#/)"'\$(\$<\$("3#&%2@004&",#UV67C\*A##/+?\$<&2#0%&4+>)%)#("##\$\*('#  
?&?+%#

!

\$"

&/\$)%6€\*+#/&'+=+4)" "\$%&\$+'#Ø;#'+" /+#+)0#("0)%4&2(\$.=)+'#" \$#" +/+%"&% (2.#4+&"#2&/-)0#  
'\$&5(2(\$.=)0# %+3(4+T# U;# '\*&%+=# +"A(')+"+=# =(%+/\$(.)&2(\$.=)0#/ \* &"3+#+&"#4("%"&%+#+\$\*+#+  
'\$&5(2(\$.=)0# '<\$&("52+#+%+3(4+T# U;# '\*&%+=# +"A(')+"+=# =(%+/\$(.)&2(\$.=)0#\$\*+#+) \$"(" <+=#4)4+"\$<4#0)%#7+&"#3+,#\$  
&<\$)‰(/-'\*&>#/&'+'#2')#

#

#

W(3<%+#c6#f)4\$()'"#)0#%+3(4+"#\$%&"0)%4&\$()"#(" #O)2#&\$#%

#

C\*+/#&'+'\$<=(+'#&")/(&\$+=#)"+#("'\$(\$<\$()"&2#)%=+%#\$)#+&/#\$&/\$)%,#>\*(2+#+/-")>2+=3("3#\$\*  
4&".# &/\$)%'#/&"# 5+#+++#" &'# 2)/&\$+=# ("# \$\*+# J3%+.# &%+&P# 5+\$>++#" \$>)# ("\$((\$<\$()"&2#)%  
7(4(2&%2.,#4&.".#"<'\$&("5(2(\$.#/%(\$+%(#/)&"#5+#+0)%#(""\$&"/+,#(15#5+3#8+"#3%22#"  
A&2<+'6#C\*+/#/\*)(/+#4&=+#0)%#&")/(&\$("3#&"#&/\$)%#)%#&#/%(\$+%(#"#\$)#&#?&%\$(/<2&%#)%=  
(#' &\*(3\*2.# '\$.2('+=# ("\$+?%+\$&\$()"#)0#q86&2(\$.#\$UVVbT# 92\$%&# &="# q+8#,@UVb;  
'\$..2('+=#%+?%+\$&\$()"#'\*<2=#?+%\*&?'#")\$#5#%&&>+&-+"#)0#\$\*+#&"&2.'(#&'#(\$#('#  
/)44)"#?%&/\$(/+#("##%&"(\$()"#2(\$+%&\$<%+#+="=<'+0<2#\$)#\%+("0)%/+#\$\*+#==(00+?%+/+'k#8q)  
7<"4+%,# UVVRE# 0\$#0# \$\*+# 4&("#=(00(/<2\$(+')0# 4)5(2('3# \$\*('0%&4+>)%-# ('#\$\*+#>&.#

!

\$\$

'<'\$&("5(2(\$W<\$<%+#%+'&%/\*#4&.#/)%#0%#3#\$#++2#\$)##/"\$("<<4#\$)##/?\$<%+#\$\*+"\$+%'+/\$()&2(\$+\$>++"#)%=+%'#&="#A&#2<+'6#  
#

LB\$M(5-'8.,(\$

!

C\*+"\$%5(\$0\$\*('?&?+%(0\$#3%)<="#"\*+"(<+)0#\$&5(2(\$.#)0\$%#300#%&#<&"/+=#<+"=+%'\$&"=(3#\$\*+"&4(\$#+"\$\*+B2)5&2#7)<\$\*,#4)A(53#)"=#\$\*+#8%&\$\*+%#

!

\$%

!

\$&

%

;#A)9)#-:%!V4V:%2#'9\$3:%!V:%U,-)&C3:%4V:%h\$")77):%OV:%D#):%!V%#-(%O#-(9\$':%;V:%WXWYV%?C  
,7%N+&"%"#-&)

!

\$' |

>+\$-7&/0)99)%\V%#-(%1'+77\$!:%;V:%WXY^V%10\$%&"+"(0\$#0),%978\$%,Y)\$&2,-/\$5"+#9%  
7,-(%"-),-&%7',.%)-&")"+"),-#9%"0\$%&\$#/0%D,9%&K^L:%55V@W%  
%  
>+'9,-=:%UV:%WXY^V%!1!%\*\$3,-(%"0\$%l.,(\$'-%)7'#+"+'\$%)(#\$9m]%)?Q"\$-()=%"0\$,**"3%\*3%\$-=#=)-=%**  
)-7'#&"+"+\$%/0#99\$-=\$&%)-%"0\$%!,+"0V

!

\$()



U#\*)'#N:%EV:%WXYaV%M\$%"23/9\$&%s%M&%W%>,'%F-%O,+-%D)/C\$%\$A\$,%F%"r  
23/9\$%M\$-"#9%)&%;')-==%10\$%B'\$%-M\$<,9+"),-%)-%U,9C#"#tV%10\$%;\$#/,-%U,9C#"#V%F<#)9#\*9\$  
0%"5]SS888V"0\$\*\$#/,-C,9C#"#V/,V)-S5@9\$@-"#9\$KF//\$&&\$(%Wf%R@X\$%A/  
%  
U#\*)'#N:%EV:%WXY^V%H%"\$&&%I,'%H,\$-%;\$0)-(%10\$%H0\$%F+",&%E-%U,9C#"#%F'\$%!,,-%  
1,%;\$%F%M\$#9%"\$0\$%;\$#/,-%U,9C#"#V%F<#09%5]SS888V"0\$\*\$#/,-C,9C#"#V/,V)-@+",&@  
)-@,9C#"#F//\$&&\$(%\_!\$5".\$.\*\$%W%Y'LV%  
%  
U)<).##:%DV:%WXY^V%B,<@77\$9)"\$(\$)-"\$'.\$(#3%,'=#-)##"),-&%#&%#/","&%@77\$9)\$.  
"#-&"),-&@M (#/,-%)/,-%



%  
ME

!

%!

!3(,8:%R:%!/0'\$3u==:%B:%U,/0:%R:%WXXcV%P'=#-)A#" ,-#9%5#"0%(\$5\$-(\$-/ \$]%,5\$-)-=%"0\$%\*9#/C%\*,

%

H)\$/A,'\$C:%FVRV:%WXY`V%!+&"#)-#\*)9)"3%"#-&"),-&%)-%(\$<\$9,5)-=%/,+-")\$&]%'I#N,'%)-&) =0" &%#-(%) .59)/#"),-&%7,%'\$&\$#/0%#-(%5%\$V.%\$-\$#9%!/)\$-/\$%[%D,9)/%6:.%55VW%YZV

a#	7+"()%#900(#& N+\$%)#:&(2>&.,#O)2#8 &="#e+/+45+%# UVQ#
----	---

August

2021.05. A paradigm shift for decision-making in an era of deep and extended changes. Mauro Lombardi and Simone Vannuccini.

2021.04. Exploring the Antibiotics Innovation System and R&D policies in China: Mission Oriented Innovation?. Yuhan Bao, Adrian Ely, Michael Hopkin January

2021.01. Exploring the links between research demand and supply: The case of Chagas. Valeria Arza and Agustina Colonna.

December

2020.20. Riskwork in the Construction of Heathrow Terminal 2. Rebecca Vine.

2020.19. The Origin of the Sharing Economy Meets the Legacy of Fractional Ownership. Francesco Pasimeni.